COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>LR No.</u>: 3808-01

<u>Bill No.</u>: Truly Agreed to and Finally Passed HB 1362 <u>Subject</u>: Counties: Planning Commissions, Securities

<u>Type</u>: Original

<u>Date</u>: May 19, 2004

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2005	FY 2006	FY 2007	
Total Estimated Net Effect on General Revenue				
Fund	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2005	FY 2006	FY 2007	
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0	

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

LR No. 3808-01

Bill No. Truly Agreed to and Finally Passed HB 1362

Page 2 of 3 May 19, 2004

ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2005	FY 2006	FY 2007	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2005	FY 2006	FY 2007	
Local Government	\$0	\$0	\$0	

FISCAL ANALYSIS

ASSUMPTION

In response to almost identical legislation the following fiscal impact statements were issued:

Officials of the **Jasper County Commission** assume no fiscal impact.

Officials of the **Jefferson County Commission** assume no fiscal impact.

Officials of the Platte County Planning Commission assume no fiscal impact.

Officials of the **Greene County Commission** assume no fiscal impact.

Oversight assumes no state fiscal impact.

	\$0	\$0	\$0
FISCAL IMPACT - State Government	FY 2005 (10 Mo.)	FY 2006	FY 2007

LR No. 3808-01

Bill No. Truly Agreed to and Finally Passed HB 1362

Page 3 of 3 May 19, 2004

	\$0	\$0	\$0
FISCAL IMPACT - Local Government	FY 2005 (10 Mo.)	FY 2006	FY 2007

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This bill allows county planning commissions to accept other forms of security besides surety bonds to ensure the actual construction of improvements and utilities in subdivisions in unincorporated areas. Other forms of acceptable security are cash bonds, cash deposits with the County Treasurer, letters of credit, and certificates of deposit.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Greene County Commission
Jasper County Commission
Jefferson County Commission
Platte County Planning Commission

Mickey Wilson, CPA

Mickey Wilen

Director May 19, 2004